Value and Contribution of Older Coloradans

Older Coloradans Population by Decade
Between 2020-50
60+ Older Coloradan population will increase by 70%

<table>
<thead>
<tr>
<th>Year</th>
<th>Population</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1.2 million</td>
<td>21%</td>
</tr>
<tr>
<td>2030</td>
<td>1.5 million</td>
<td>23%</td>
</tr>
<tr>
<td>2040</td>
<td>1.8 million</td>
<td>24%</td>
</tr>
<tr>
<td>2050</td>
<td>2.1 million</td>
<td>26%</td>
</tr>
</tbody>
</table>

Income Tax - 2016 Colorado Department of Revenue
Property Tax - Census Bureau’s American Community Survey (2019 Estimate)
Sales Tax - Bureau of Labor Statistics 2016 Consumer Expenditures Survey (Estimate)
2018 State Demographer Office

Population

Contributions

Economic Impact by Older Coloradans to the State

Annual Consumer Spending
Older Adults spend on average:
65-74: $55,087*
75 years and older: $43,623*
*Consumer unit in thousands

Sales, Income & Property Taxes
2016, Older Coloradans 65+, filed 393,864 tax returns paying a total of nearly $850 million in net income taxes.

Costs

Home Ownership
80% of Older Coloradans own their homes

Voting
88% of Older Coloradans “Usually or Always” vote in local elections

Workforce

33% Of Older Coloradans 60+ are in the workforce

Between 2010 -2030 the number of working Older Coloradans 65+ is projected to more than triple

The average age of expected retirement for Older Coloradans 71.8 years

For more information or to schedule a presentation please contact:
info@coloradoseniorlobby.org

2018 CASOA Report

2018 State Demographer Office

2018 U.S. Census

2018 CASOA Report

For the year 2019, Older Coloradans contributed $3.1 billion annually to the state in addition to paying $1.3 billion in property tax.

2018 U.S. Census

88% of Older Coloradans “Usually or Always” vote in local elections. (2018 CASOA Report)

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