

University of Colorado School of Medicine

Graduate Medical Education

Policy: Educational Funds		
Original Approval: August 9, 2007	Effective date: August 9, 2007	Revision Date: January 13, 2012 October 10, 2014 (editorial) November 12, 2020 (editorial)

Purpose:

Education funds are provided to each GMEC-approved residency and fellowship program annually for the purposes of supplementing Resident education-related expenses.

Policy:

Program Directors have discretion to determine if the funds will be pooled for department-level expenses or disseminated to the Residents* for individualized expenses. If funds are designated for individualized Resident expenses, they must be disseminated in this manner to all Residents in the program.

Example uses for education funds:

- Books (hard-copy or electronic books)
- Subscriptions to scholarly journals or web-based applications
- Membership dues to professional organizations
- Resident travel expenses or registration for participation in educational conferences
- Medical equipment (limited to purchases for individual Residents related to the training program)
- Board preparation expenses, e.g. Medical Knowledge Self-Assessment Program (MKSAP)
- Capital Equipment / Electronics / Software – Can be purchased for the Resident use while they are enrolled in the training program but must be returned to the department when the Resident exits the program.

Restricted uses for education funds:

All education funds will be transferred to a designated department speedtype (must be a Fund 20). University [Administrative Policy Statement 4015](#) provides guidelines for the propriety of expenses made using University funds. All expenses made using University funds must comply with the Test of Propriety (Section II.E) and other requirements found in this policy and its related procedures. In addition to meeting all Tests of Propriety and other requirements of the APS Propriety of Expenses, sensitive transactions must comply with the conditions outlined in the [PSC Procedural Statement: Sensitive Expenses](#).

*Residents refers to both Residents and Fellows